Changing for Excellence Business Case – Budgeting Process

Projects	% Complete

• Budget Development: *enhance with cost drivers/metrics for understanding/ transparency*
   o Working with Leadership Council, Provost Office, OIRP, and other key constituencies to further define metrics.
   o Refinements continued during FY 2015 to include a revision to the Research formula used in the metrics as well as a better categorization of the various base budgets for the divisions of the College of Liberal Arts and Sciences.
   o Continue to use data in AIMS for credit hours, degree production, research, and other metrics for possibly FY 2016 and/or FY 2017 reductions/reallocations.
   o Continued to collect input from budgeteers on how to improve the budget collection process using the access database as well as features to request in a new budget system.
	70%

• Redesign KU's Annual Budget Process: *encompass all sources of funding*
   o All Funds template to be defined within FMW reporting tool (not in original scope of project). FMW will further enable units to forecast expenditures and show predicted carry forward balances.
   o Status of the FMW/BudCast implementation:
      ▪ Continued development on the All Funds Budget template to be utilized in future budget calls.
      ▪ For FY 2014, additional OOE categories have been incorporated into Budget and Financial systems to enable a more robust reporting mechanism for FY 2014.
      ▪ Number of OOE categories to be reviewed for FY 2016, refinements expected.
      ▪ Projection Fund Management reports used in Compact/Budget Calls Spring 2015; process calls for each unit/school updating/modifying their budgets in the operating plan and salary projections in the BudCast tool.
      ▪ Campus Administration & Operations SSC began operations on April 7, 2014 - using BudCast grant reporting tool.
      ▪ Biobehavioral & Social Research SSC went live February 3, 2014 – using BudCast grant reporting tool.
      ▪ BudCast has been deployed as the reporting tool for the CLAS SSC.
      ▪ BudCast development and support transitioning from Huron to KU staff.
         ❖ Both support positions (KU staff) have been filled.
         ❖ KU BudCast staff have overhauled and created new, more detailed training documents for the BudCast tool including the Grants Administration module.
	90%

- ❖ Discussions taking place to identify developers for the IT Cost Allocation now that Huron consultants are no longer active on the project.
  - o IT missing consumption metrics template.
- o Refinements – continue and ongoing
  - ▪ Working with SSC staff and BudCast developers to refine reporting needs and ways to more intuitively address needs with BudCast.
  - ▪ Starting in July 2014, BudCast developers will be working with a cross section of campus finance leaders as a new work group to collect more information as to how to both revise BudCast reports as well as engage in further discussions to address how to encourage use of the tool.
  - ▪ Two work groups to focus on a) grants and b) non-grant activity have been established. Groups meet monthly.
  - ▪ Continued rollout of BudCast training materials.
    - ❖ Available online at http://fms.ku.edu/budcast-overview
  - ▪ Will be forming a BudCast Steering Committee to help prioritize reporting needs and enhancements to BudCast.
  - ▪ BudCast reports now include the vendor information in the transactional-level detail within reports and views; *Transaction Date -> Transaction ID -> Transaction Vendor -> Transaction Description.*
  - ▪ FMS BudCast team have conducted specialized training for the Campus Budgeteers to ensure they can modify/update their budgets in the operating plan and salary projections in preparation for the Spring 2015 compact meetings.
- o BudCast Steering Committee formed
  - ▪ First meeting held March 27th, 2015.
  - ▪ Discussed prioritization of BudCast modifications/enhancements
- o A separate BudCast committee met June 8th, 2015 to prep for the upcoming meetings with those units/areas that had responded to the ProvAcation: nominations to improve BudCast Implementations.
  - ▪ June 23rd – BudCast committee met and visited with the EEB faculty to discuss their BudCast concerns. Based on this meeting's discussions, we were able to implement, per their request, the automatic distribution of BudCast reports in an Excel version making it much easier for the recipient to open the reports without directly using the BudCast report tool.
  - ▪ June 24th – BudCast committee met with Music, Education and Business to discuss their BudCast concerns as well as another meeting with the Life Span Institute to discuss their concerns. Budgeteers prefer a budget management tool that has the ability to import and export data using Excel which helps them eliminate double entry.

- The Period Spread default in the Operating Plan Budget Version was modified so that when users manually make a change to any of the monthly forecasting cells at the header or line item level, the period spread method will automatically change to 'manual'. - User specific bookmarks were implemented in BudCast. - New search functions have been added in BudCast in both the reports and views to search for specific text and/or numbers that may be hidden in collapsed rows in the report. - Dynamic sum, count and averages are provided in reports and views when multiple cells are highlighted. This feature is much like Excel. - Work on pushing new capability that allows position-level budget reallocations using budget values from Version Budget out to production. - Develop draft of BudCast reports to be used in FY 2017 to monitor the spending limits	
- Create Budgetary Incentives: *to grow enrollment & sponsored research, rewarding accountability* - This project closely linked to cost drivers and metrics. - Need to reach consensus on how to treat units with enrollment decreases. - Growing enrollment (summary as of 12/31/2014). - Three schools (Business, Engineering, and Law) are operating under a funding model whereby credit hours (and associated tuition revenue) are tracked against a baseline. - Either a portion of the tuition revenue above the baseline is provided back to the school, or funding is returned if enrollment drops. - KUAAP – KU Academic Accelerator Program - The university has partnered with Shorelight Education to recruit undergraduate international students to KU. - We welcomed our first cohort of students in Fall 2014. - Students enrolled in KUAAP, increased from only 27 students in Fall 2014 up to 146 students in Fall 2015, which increased student credit hour production by 1,327. - Online Enrollment - The School of Education is partnering with Everspring, an educational, technology, design and services firm, on a program which will allow working professionals to further their education, advance their careers and make new innovations in the field of education without requiring their presence on campus. ❖ For Spring 2015, students will be enrolled in programs in the departments of Special Education, Curriculum & Instruction, and Educational Leadership & Policy Studies ❖ School of Education's Everspring enrollment continues to grow. They generated over 1,751 more credit hours this Fall 2015 compared to Fall 2014.	70%

- Fall 2015 is the first semester the Business School offered online courses via Everspring in Accounting and Decision Sciences generating over 315 new student credit hours. - Spring 2016 continues to see growth in the Everspring programs for both Education and Business	